



Financial Report the year ended 31 December 2022

INCOME AND EXPENDITURE

INCOME	2022(£)	2021(£)
Subscriptions	30,822	31,738
Contribution from Fellowship	500	2,058
Bank Interest	807	556
Advertising	28,492	24,137
Events Income	3,027	0
Sponsor a Tree Scheme	1,250	1,000
City of London Grant for Heath Extension Playground	7,500	0
Other income	41	380
Total	72,439	59,869
EXPENDITURE		
Membership, printing & post	6,419	6,625
Room Hire & Zoom	1,451	1,194
Accounting & Secretarial	1,180	1,234
Publications	18,124	17,024
Events	6,297	0
Suburb tree planting and maintenance	6,000	7,600
Grants	5,729	15,786
REACH	3,838	0
Other expenditure	1,390	1,247
Bank charges	469	430
Henrietta's Orchard	906	1,023
Heath Extension Playground	15,000	0
Charitable Donations	0	10,000
Total	66,803	62,163
Loss/Surplus for the year	5,636	-2,294

FINANCIAL REVIEW

After two years of disruption due to Covid, 2022 saw a return to normality. Two hugely successful community events were held – the Summer Fair, at a net cost of £365, and the New Year's Eve fireworks party, at a net cost of £2,905. A 'thank you' event was also held for RA volunteers at a total cost of £470.

Households in membership reduced slightly by 25 to 1,786 which is just slightly above pre Covid pandemic levels when membership numbers rose. Subscription income was down by £916. However, Suburb News continues to generate interest from advertisers, enabling Publications to generate a net surplus of £10,368 for 2022.

Our new environmental group REACH commissioned a report on Suburb energy efficiency, held its first public meeting and purchased two thermal cameras for community use. The overall cost was £3,838.

At last year's AGM, local schoolgirl Olivia White launched our fundraising campaign to renovate the Heath Extension Playground. The RA contributed £7,500 and we are very grateful to the City of London Corporation for a further £7,500 grant made to the RA for the project. In total £48,000 was raised, enabling the major part of the renovation to take place. Grants were made of £3,000 to Proms at St. Jude's and £2,729 to Northway Gardens, including £914 for an additional new bench. £68 subscription was paid to London Forum and £50 to Friends of Bigwood. The year ended with a net surplus of £5,636 and reserves of £78,548.



Financial Report
for the year ended 31 December 2022
BALANCE SHEET

CURRENT ASSETS	2022(£)	2021(£)
Cash at bank and in hand	84,600	78,750
Debtors	4,024	5,049
Share in Orchard Housing Society	1	1
Total	88,625	83,800
Less current liabilities	10,077	10,888
Net current assets	78,548	72,912
REPRESENTED BY		
Accumulated fund brought forward	72,912	75,206
Reversal of trees accrual	0	0
Surplus/(Deficit) for the year	5,636	(2,294)
Total	78,548	72,912

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES: (a) The accounts have been prepared on an accrual basis. (b) Members' subscriptions have been reconciled with the sums actually received during the year.

2. COLLECTION FOR FELLOWSHIP	2022(£)	2021(£)
Receipts	10,884	12,390
Less RA administrative fee	(500)	(2,058)
Net	10,384	10,332

3. MEMBERSHIP

Membership at 31 December 2022 was 1,786 households compared to 1,811 at 31 December 2021.

HONORARY ACCOUNTANT'S REPORT

I have examined the accounts prepared by the Council for the year ended 31 December 2022. This examination comprised a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or discrepancies in the accounts and seeking explanations from the Council concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. On the basis of my examination I have concluded that the accounts have been extracted correctly from the accounting records and are sufficiently supported by underlying documents and explanations provided to me by the Council.

PR HARTLEY - Chartered Accountant
 PO Box 27075, London N2 0FZ