



Financial Report the year ended 31 December 2023

INCOME AND EXPENDITURE

INCOME	2023(£)	2022(£)
Subscriptions	29,048	30,822
Contribution from Fellowship	500	500
Bank Interest	2,627	807
Advertising	32,202	28,492
Events Income	2,599	3,027
Sponsor a Tree Scheme	750	1,250
Donation / Grant received for Heath Extension Playground	558	7,500
Other income	0	41
Total	68,284	72,439
EXPENDITURE		
Membership	2,838	6,419
AGM, Room Hire, Storage & Zoom	952	1,451
Accounting & Secretarial	819	1,180
Publications	19,752	18,124
Events	5,614	6,297
Suburb tree planting and maintenance	7,200	6,000
Grants	21,171	5,729
REACH	968	3,838
Other expenditure	751	1,390
Bank charges	430	469
Henrietta's Orchard	1,874	906
Heath Extension Playground	5,558	15,000
Total	67,927	66,803
Surplus for the year	357	5,636

FINANCIAL REVIEW

The New Year's Eve Fireworks event in 2023 was combined with a wonderful party at St. Jude's Church, at a net cost to the RA of £2,054. We would like to thank Repaircare London for their generous sponsorship of the event. A successful Summer Fair was held on a blustery July weekend at a net cost of £1,055. We will be continuing the theme of partnering with other Suburb organisations in 2024 with a combined Summer Fair and Horticultural Society Flower show on 8th June, and again with St. Jude's for New Year's Eve 2024.

Further reductions were made to running costs with the introduction of an automated membership system so that, despite a drop in membership from 1,786 to 1,718, net income from subscriptions increased from £24,903 to £26,710. Suburb News continues to do well, with advertising revenues increasing to £30,163. This enabled us to make a significant increase in grants: £5,000 to complete refurbishment of the HHE Playground; £6,850 to Garden Suburb Junior School; £7,184 to Brooklands Junior School; £3,137 to Brooklands Infant School; £3,000 to Proms at St. Jude's, and £1,000 towards the Coronation Celebrations. Further planting at the Henrietta Community Orchard was completed at a cost of £1,874 and 19 street trees, including 4 sponsored trees, were planted at a cost of £6,450. Our environmental group REACH held two public meetings and purchased new thermal imaging cameras for the use of our members at no charge. £68 subscription was paid to London Forum and £50 to Friends of Bigwood. The year ended with a net surplus of £357 and reserves of £78,905.



Financial Report
for the year ended 31 December 2023
BALANCE SHEET

CURRENT ASSETS	2023(£)	2022(£)
Cash at bank and in hand	88,744	84,600
Debtors	1,315	4,024
Share in Orchard Housing Society	1	1
Total	90,060	88,625
Less current liabilities	11,155	10,077
Net current assets	78,905	78,548
REPRESENTED BY		
Accumulated fund brought forward	78,548	72,912
Surplus/(Deficit) for the year	357	5,636
Total	78,905	78,548

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES: (a) The accounts have been prepared on an accrual basis; (b) Members' subscriptions have been reconciled with the sums actually received during the year.

2. COLLECTION FOR FELLOWSHIP	2023(£)	2022(£)
Receipts	10,509	10,884
Less RA administrative fee	(500)	(500)
Net	10,009	10,384

3. MEMBERSHIP

Membership at 31 December 2023 was 1,718 households compared to 1,786 at 31 December 2022.

HONORARY ACCOUNTANT'S REPORT

I have examined the accounts prepared by the Council for the year ended 31 December 2023. This examination comprised a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or discrepancies in the accounts and seeking explanations from the Council concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. On the basis of my examination, I have concluded that the accounts have been extracted correctly from the accounting records and are sufficiently supported by underlying documents and explanations provided to me by the Council.

PR HARTLEY - Chartered Accountant
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