



Financial Report for the year ended 31 December 2025

	INCOME AND EXPENDITURE	
	2025	2024
	£	£
INCOME		
Subscriptions	25,967	28,099
Contribution from Fellowship	0	500
Bank Interest	3,116	3,500
Advertising	34,800	34,755
Events Income	9,252	5,091
Other income	0	400
RA Total Income	73,135	72,345
Restricted - Friends of LPF, BBLG, Kids Gardening Club	13,025	0
Overall Total Income	86,160	72,345
EXPENDITURE before Grants		
Membership	1,192	1,117
AGM, Room Hire, Storage & Zoom	1,158	1,095
Accounting & Secretarial	2,004	850
Publications	20,970	20,299
Events	13,570	11,576
Suburb tree planting and maintenance	6,000	5,450
REACH	0	471
Other expenditure	1,224	1,454
Bank charges	283	310
Henrietta's Orchard	0	670
Heath Extension Playground/Other	0	250
RA Total Expenditure before Grants	46,401	43,542
Restricted - Friends of LPF, BBLG, Kids Gardening Club	13,025	0
Overall Total Expenditure before Grants	59,426	43,542
Surplus/(Deficit) before Grants and Restricted Funds	26,734	28,803
Grants	20,339	31,750
Restricted Funds (Net)	0	0
Overall Surplus/(Deficit) for the year	6,395	(2,947)

FINANCIAL REVIEW

The RA ran a successful programme of events through the year, with a new Kids Carnival in February, the Summer Fun Day in June, a Halloween Kids Event and the New Year's Eve Fireworks, at a net total cost of £4,318 for all events. We would like to thank Repaircare London and Litchfields Estate Agent for their generous sponsorship of events in 2025. Suburb News and eNews continue to be a great success with advertising income remaining strong at £34,800 (2024 £34,755) and overall net income from publications of £13,830 (2024 £14,456). Membership numbers have unfortunately continued to decline, from 1,622 in 2024 to 1,503 in 2025, with overall membership income down from £27,482 to £24,774. Grants totalling £20,339 were made: £4,000 to Proms at St. Jude's; £3,000 each to Brooklands Infant and Junior schools; £2,500 to Royal Free Charity appeal; £2,000 each to Britains Biggest Living Garden and the Kids Gardening Club; £1,500 each to Garden Suburb Junior school and Kerem school; £750 to North London Music Festival and £89 towards a defibrillator. For part of the year the RA maintained restricted accounts for Friends of Lyttelton Playing Fields, Britains Biggest Living Garden and the Kids Gardening Club with grants of £3,500 and £2,750 received from HGS Trust. These funds are now managed by the HGS Horticultural Society. The year ended with a net surplus of £26,734 before grants, with a surplus of £6,395 and reserves of £82,353 after grants.



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BALANCE SHEET

	2025	2024
	£	£
Cash at bank and in hand	94,556	82,629
Debtors	7,879	7,325
Share in Orchard Housing Society	1	1
Total	102,436	89,955
Less current liabilities	20,083	13,997
Net current assets	82,353	75,958
REPRESENTED BY		
Accumulated fund brought forward	75,958	78,905
Surplus/(Deficit) for the year	6,395	(2,947)
Total	82,353	75,958

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES: (a) The accounts have been prepared on an accrual basis; (b) Members' subscriptions have been reconciled with the sums actually received during the year.

2. COLLECTION FOR FELLOWSHIP

	2025	2024
	£	£
Receipts	9,545	10,215
Less RA administrative fee		(500)
Net	9,545	9,715

3. MEMBERSHIP

Membership as at 31 December 2025 was 1,503 households compared to 1,622 at 31 December 2024.

HONORARY ACCOUNTANT'S REPORT

I have examined the accounts prepared by the Council for the year ended 31 December 2025. This examination comprised a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or discrepancies in the accounts and seeking explanations from the Council concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. On the basis of my examination, I have concluded that the accounts have been extracted correctly from the accounting records and are sufficiently supported by underlying documents and explanations provided to me by the Council.

PR HARTLEY - Chartered Accountant
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